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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

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FORM 10-Q

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QUARTERLY REPORT UNDER SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

150
L92-2230

For Quarter Ended March 31, 1992

Commission File No. 0-12896 (1934 Act)

**OLD POINT FINANCIAL CORPORATION**
(Exact name of registrant as specified in its charter)

| Virginia | 54-1265373 |
|---|---|
| (State or other jurisdiction of incorporation or organization | (I.R.S. Employer Identification No.) |

1 West Mellen Street, Hampton, Va. 23663
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (804) 722-7451

Not Applicable

Former name, former address and former fiscal year, if changed since last report.

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities and Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes X No __

Indicate the number of shares outstanding of each of the issuer's classes of common stock as of April 30, 1992.

| Class | Outstanding at April 30, 1992 |
|---|---|
| Common Stock, $5.00 par value | 616,927 shares |

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Total number of Pages - 15
Index to Exhibits - Pg. 12

OLD POINT FINANCIAL CORPORATION

FORM 10-Q

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**PART I. - FINANCIAL INFORMATION**

| Old Point Financial Corporation<br>Consolidated Balance Sheets<br>(Unaudited) | Mar 31, 1992 | Dec 31, 1991 |
|---|---|---|
| **Assets** | | |
| Cash and due from banks | $9,855,530 | $8,544,928 |
| Investment securities | | |
| United States Treasury | 40,130,968 | 35,930,338 |
| United States Government agencies | 6,370,003 | 15,000,526 |
| States and political subdivisions | 10,349,011 | 10,600,396 |
| Money market investments | 1,100,000 | 1,225,000 |
| Total investment securities (1) | 57,949,982 | 62,756,260 |
| Federal Reserve Bank stock | 84,850 | 84,850 |
| Trading account securities | 0 | 0 |
| Federal funds sold | 16,840,000 | 3,750,000 |
| Loans, total (excluding unearned income) | 177,220,660 | 180,182,190 |
| Less reserve for loan losses | 3,720,896 | 3,232,745 |
| Net loans | 173,499,764 | 176,949,445 |
| Bank premises and equipment | 7,456,857 | 7,540,850 |
| Other real estate owned | 2,133,982 | 2,210,211 |
| Other assets | 3,989,894 | 4,195,605 |
| Total assets | $271,810,859 | $266,032,149 |
| **Liabilities** | | |
| Non-interest bearing deposits | $36,716,507 | $34,687,554 |
| Savings deposits | 75,945,073 | 67,181,586 |
| Certificates of deposit | 118,333,490 | 125,270,233 |
| Total deposits | 230,995,070 | 227,139,373 |
| Federal funds purchased and securities sold under agreement to repurchase | 15,530,534 | 14,305,850 |
| Interest bearing demand notes issued to the United States Treasury and other liabilities for borrowed money | 0 | 0 |
| Other liabilities | 1,848,888 | 1,655,024 |
| Total liabilities | $248,374,492 | $243,100,247 |
| **Stockholders' Equity** | | |
| Common stock, $5.00 par value | $3,084,635 | $3,083,385 |
| Shares authorized (3/31/92: 3,000,000; 12/31/91: 3,000,000) | | |
| Shares outstanding (3/31/92: 616,927; 12/31/91: 616,677) | | |
| Surplus | 5,246,288 | 5,235,039 |
| Undivided profits | 15,105,444 | 14,613,478 |
| Total stockholders' equity | $23,436,367 | $22,931,902 |
| Total liabilities and stockholders' equity | $271,810,859 | $266,032,149 |
| (1) Market value of investment securities | $58,614,230 | $66,413,342 |

See accompanying notes

| Old Point Financial Corporation<br>Consolidated Statements of Earnings<br>(Unaudited) | Three Months Ended March 31, 1992 | 1991 |
|---|---|---|
| **Interest Income** | | |
| Interest and fees on loans | $4,240,775 | $4,981,892 |
| Interest on federal funds sold | 77,954 | 70,396 |
| Interest on United States Treasury securities | 678,806 | 58,737 |
| Interest on obligations of other United States Government agencies | 279,026 | 602,192 |
| Interest on obligations of states and political subdivisions | 180,751 | 167,724 |
| Interest on trading account securities | 0 | 2,597 |
| Dividends and interest on all other securities | 22,807 | 1,273 |
| Total interest income | 5,480,119 | 5,884,811 |
| **Interest Expense** | | |
| Interest on savings deposits | 729,716 | 750,194 |
| Interest on certificates of deposit | 2,013,907 | 2,403,884 |
| Interest on federal funds purchased and securities sold under agreement to repurchase | 153,569 | 205,468 |
| Interest on demand notes (note balances) issued to the United States Treasury and on other borrowed money | 6,995 | 34,820 |
| Total interest expense | 2,904,187 | 3,394,366 |
| Net interest income | 2,575,932 | 2,490,445 |
| Provision for loan losses | 800,000 | 250,000 |
| Net interest income after provision for loan losses | 1,775,932 | 2,240,445 |
| **Other Income** | | |
| Income from fiduciary activities | 262,570 | 240,000 |
| Service charges on deposit accounts | 459,691 | 389,626 |
| Other service charges, commissions and fees | 87,396 | 70,391 |
| Other operating income | 100,935 | 86,289 |
| Income from trading account | 0 | 11,246 |
| Security gains (losses) | 459,854 | (22) |
| Total other income | 1,370,446 | 797,530 |
| **Other Expenses** | | |
| Salaries and employee benefits | 1,339,606 | 1,274,523 |
| Occupancy expense of Bank premises | 171,382 | 164,368 |
| Furniture and equipment expense | 195,440 | 205,474 |
| Other operating expenses | 632,098 | 580,634 |
| Total other expenses | 2,338,526 | 2,224,999 |
| Income before taxes | 807,852 | 812,976 |
| Applicable income taxes | 180,000 | 190,000 |
| Net income | $627,852 | $622,976 |
| Per Share earnings | $1.02 | $1.01 |
| Based on weighted average number of common shares outstanding | 616,927 | 616,477 |

See accompanying notes

OLD POINT FINANCIAL CORPORATION
STATEMENTS OF CASH FLOWS
(Unaudited)

| FOR PERIOD ENDING MARCH 31, | 1992 | 1991 |
|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | |
| Net income | $627,852 | $622,976 |
| Adjustments to reconcile net income to net cash provided by operating activities: | | |
| Depreciation and amortization | 139,600 | 136,199 |
| Provision for loan losses | 800,000 | 250,000 |
| (Increase) decrease in other assets | 205,711 | 23,422 |
| Increase (decrease) in other liabilities | 193,864 | 383,581 |
| Net cash provided by operating activities | 1,967,027 | 1,416,178 |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | |
| (Increase) decrease in investment securities | 4,806,278 | (7,405,182) |
| Loans made to customers | (22,149,650) | (16,425,464) |
| Principal payments received on loans | 24,799,331 | 18,550,189 |
| (Increase) decrease in other real estate owned | 76,229 | (71,100) |
| Capital expenditures | (55,607) | (205,873) |
| (Increase) decrease in federal funds sold | (13,090,000) | 2,270,000 |
| Net cash (used in) investing activities | (5,613,419) | (3,287,430) |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | |
| Increase (decrease) in non-interest bearing deposits | 2,028,953 | 898,810 |
| Increase (decrease) in savings deposits | 8,763,487 | 2,502,046 |
| Proceeds from the sale of certificates of deposit | 15,499,064 | 26,700,629 |
| Payments for maturing certificates of deposit | (22,435,807) | (23,175,923) |
| Increase (decrease) in federal funds purchased & repurchase agreements | 1,224,684 | 1,361,715 |
| Increase (decrease) in interest bearing demand notes | 0 | (4,653,889) |
| Proceeds from issuance of common stock | 0 | 0 |
| Dividends paid | (123,387) | (123,295) |
| Net cash provided by financing activities | 4,956,994 | 3,510,093 |
| Net increase (decrease) in cash and due from banks | 1,310,602 | 1,638,841 |
| Cash and due from banks at beginning of period | 8,544,928 | 6,706,557 |
| Cash and due from banks at end of period | $9,855,530 | $8,345,398 |

See accompanying notes

OLD POINT FINANCIAL CORPORATION
STATEMENTS OF CHANGES
IN STOCKHOLDERS' EQUITY
(Unaudited)

| | Common Stock Shares | Amount | Surplus | Undivided Profits | Total |
|---|---|---|---|---|---|
| **FOR THREE MONTHS ENDED MARCH 31, 1992** | | | | | |
| Balance at beginning of period | 616,677 | $3,083,385 | $5,235,039 | $14,613,478 | $22,931,902 |
| Net income | -- | -- | -- | 627,852 | 627,852 |
| Sale of common stock | 250 | 1,250 | 11,249 | (12,499) | -- |
| Cash dividends | -- | -- | -- | (123,387) | (123,387) |
| Balance at end of period | 616,927 | $3,084,635 | $5,246,288 | $15,105,444 | $23,436,367 |
| **FOR THREE MONTHS ENDED MARCH 31, 1991** | | | | | |
| Balance at beginning of period | 616,477 | $3,082,385 | $5,228,038 | $13,645,062 | $21,955,485 |
| Net income | -- | -- | -- | 622,976 | 622,976 |
| Sale of common stock | -- | -- | -- | -- | 0 |
| Cash dividends | -- | -- | -- | (123,295) | (123,295) |
| Balance at end of period | 616,477 | $3,082,385 | $5,228,038 | $14,144,743 | $22,455,166 |

See accompanying notes

OLD POINT FINANCIAL CORPORATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

1. The accounting and reporting policies of the Registrant conform to generally accepted accounting principles and to the general practices within the banking industry. The interim financial statements have not been audited; however, in the opinion of management, all adjustments necessary for a fair presentation of the consolidated financial statements have been included. These adjustments include estimated provisions for bonus, profit sharing and pension plans that are settled at year-end. These financial statements should be read in conjunction with the financial statements included in the Registrant's 1991 Annual Report to Shareholders and Form 10-K. The December 31, 1991 consolidated balance sheet reflects restated amounts required by the Office of the Comptroller of the Currency in an examination conducted as of January 31, 1992. The 1991 Form 10-K provides a detailed account of this restatement.

2. Earnings per common share outstanding are computed by dividing income by the weighted average number of outstanding common shares for each period presented.

## Item 2. MANAGEMENTS DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

### Summary

Net income for the first quarter of 1992 increased 1% to $627,852 from $622,976 for the comparable period in 1991. Earnings per share were $1.02 in the first quarter of 1992 compared with $1.01 in 1991.

Return on average assets was 0.94% for the first quarter of 1992 and 1.00% for the comparable period in 1991. Return on average equity was 10.84% for the first quarter of 1992 and 11.26% for the first quarter of 1991.

### Net Interest Income

Net interest income, on a fully tax equivalent basis, increased $75,000, or 3%, for the first three months of 1992 over 1991. Average earning assets increased 7% and the net interest yield, defined as the ratio of net interest income on a fully tax equivalent basis to total earning assets, decreased from 4.57% in 1991 to 4.39% in 1992.

While total average earning assets increased, the composition of earning assets changed dramatically. Average loans declined 5% while average investment securities increased 55%, and average Federal Funds Sold increased 72%. With loan demand weak the Company has invested more in short term lower yielding investment securities.

Net interest income has also been negatively impacted by an increase in nonperforming loans and loans charged off. The higher level of nonperforming loans is expected to continue to depress the net interest yield through the remainder of 1992. Page 7 shows an analysis of average earning assets, interest bearing liabilities and rates and yields.

Provision/Allowance for Loan Losses

The provision for loan losses increased $550,000, or 220%, for the first three months of 1992 over the comparable period in 1991. Loans charged off (net of recoveries) were $311,849 in the first three months of 1992, compared to $176,209 for the same period in 1991. On an annualized basis net loan charge-offs were 0.70% of total loans for the first quarter of 1992 compared with 0.38% for the same period in 1991.

On March 31, 1992 nonperforming assets totalled $6.53 million compared with $1.59 million on March 31, 1991. The March 1992 total consisted of $1.52 million in foreclosed real estate and $4.40 million in nonaccrual loans and $609 thousand in a former branch site now listed for sale. The March 1991 total consisted of $1.10 million in foreclosed real estate and $485 thousand in nonaccrual loans. Loans still accruing interest but past due 90 days or more declined to $677 thousand as of March 31, 1992 compared with $2.00 million on March 31, 1991.

The allowance for loan losses on March 31, 1992 was $3.72 million. It represented a multiple of 0.67 times nonperforming assets and 0.85 times nonperforming loans. The allowance for loan losses on March 31, 1992 was 2.10% of loans (net of unearned income) compared to 1.00% at March 31, 1991.

Other Income

Other income increased $572,916, or 72%, for the first three months of 1992 over the same period in 1991. Each category increased during the first quarter 1992 except trading account income. Gains on the sale of investment securities were $459,854 thousand for the first quarter of 1992. These gains resulted from the restructuring of the investment securities portfolio. The average maturity was reduced to 4.24 years on March 31, 1992 compared with 6.74 years on December 31, 1991. This strategy significantly reduced the Company's interest rate risk.

Other Expenses

Other expenses increased $113,527, or 5%, in the first three months of 1992 over 1991. Salaries and benefits were up 5%, while other operating expenses increased 9%. Other operating expenses were up primarily due to the increase in FDIC insurance which was up 29% in 1992 over 1991. The Company plans no new full service branch openings for the remainder of 1992.

OLD POINT FINANCIAL CORPORATION
NET INTEREST INCOME ANALYSIS
(Fully taxable equivalent basis)*

| Dollars in thousands | For the quarter ended March 31, 1992 | | | 1991 | | |
|---|---|---|---|---|---|---|
| | Average Balance | Interest Income/ Expense | Average Rates Earned/ Paid | Average Balance | Interest Income/ Expense | Average Rates Earned/ Paid |
| Loans (net of unearned income) | $179,039 | $4,305 | 9.62% | $187,723 | $5,065 | 10.79% |
| Investment securities: | | | | | | |
| Taxable | 52,022 | 981 | 7.54% | 30,868 | 665 | 8.62% |
| Tax-exempt | 10,551 | 274 | 10.39% | 9,431 | 254 | 10.77% |
| Total investment securities | 62,573 | 1,255 | 8.02% | 40,299 | 919 | 9.12% |
| Federal funds sold | 7,773 | 78 | 4.01% | 4,527 | 70 | 6.19% |
| Total earning assets | 249,385 | 5,638 | 9.04% | 232,549 | 6,054 | 10.41% |
| Time and savings deposits: | | | | | | |
| Interest-bearing transaction accounts | $34,665 | $342 | 3.95% | $26,583 | $330 | 4.97% |
| Money market deposit accounts | 18,503 | 188 | 4.06% | 17,140 | 245 | 5.72% |
| Savings accounts | 18,445 | 195 | 4.23% | 14,229 | 176 | 4.95% |
| Certificates of deposit, $100,000 or more | 15,280 | 234 | 6.13% | 17,902 | 348 | 7.78% |
| Other certificates of deposit | 107,159 | 1,784 | 6.66% | 104,746 | 2,056 | 7.85% |
| Total time and savings deposits | 194,052 | 2,743 | 5.65% | 180,600 | 3,155 | 6.99% |
| Federal funds purchased and securities sold under agreement to repurchase | 15,245 | 154 | 4.04% | 13,469 | 205 | 6.09% |
| Other short term borrowings | 532 | 7 | 5.26% | 1,385 | 35 | 10.11% |
| Total interest bearing liabilities | 209,829 | 2,904 | 5.54% | 195,454 | 3,395 | 6.95% |
| Net interest income/yield | | $2,734 | 4.39% | | $2,659 | 4.57% |

* Tax equivalent yields based on 34% tax rate.

**PART II - OTHER INFORMATION**

**Item 6. EXHIBITS AND REPORTS ON FORM 8-K**

(a) Exhibit 2 - Not Applicable

Exhibit 4 - Not Applicable

Exhibit 11 - Not Applicable

Exhibit 15 - Not Applicable

Exhibit 18 - Not Applicable

Exhibit 19 - Not Applicable

Exhibit 20 - Report Furnished to Security Holders

Exhibit 23 - Not Applicable

Exhibit 24 - Not Applicable

Exhibit 25 - Not Applicable

Exhibit 28 - none

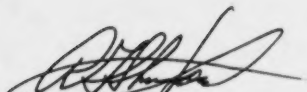
(b) A report on Form 8-K was filed March 23, 1992 with the Securities and Exchange Commission describing the restatement of the 1991 financial statements.

## SIGNATURES

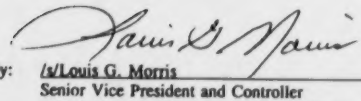
Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**OLD POINT FINANCIAL CORPORATION**

April 30, 1992



By: /s/Robert F. Shuford
President and Director
Principal Executive Officer



By: /s/Louis G. Morris
Senior Vice President and Controller
Principal Financial and Accounting Officer



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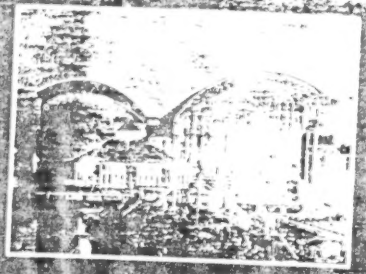
OLD POINT FINANCIAL CORPORATION

INDEX OF EXHIBITS

ITEM 6(A)


| Exhibit | | Page |
|---|---|---|
| 2 - | Plan of acquisition, reorganization, arrangement, liquidation, or succession - Not Applicable | |
| 4 - | Instruments Defining .he Rights of Security Holders, Including Indentures - Not Applicable | |
| 11 - | Statement Reference Computation of Per Share Earnings - Not Applicable | |
| 15 - | Letter Reference Unaudited Interim Financial Information - Not Applicable | |
| 18 - | Letter Reference Change in Accounting Principles - Not Applicable | |
| 19 - | Previously Unfiled Documents - None | |
| 20 - | Report Furnished to Security Holders | 13 |
| 23 - | Published Report Regarding Matter Submitted to Vote of Security Holders - None | |
| 24 - | Consents of Experts and Counsel - Not Applicable | |
| 25 - | Power of Attorney - Not Applicable | |
| 28 - | Additional Exhibits - None | |

OLD POINT
FINANCIAL
CORPORATION



FIRST QUARTER REPORT
MARCH 31, 1992

The Old Point National Bank

## *Consolidated Balance Sheets*

| | March 31, 1992 | 1991 |
|---|---|---|
| **ASSETS** | | |
| Cash and due from banks | $ 9,855,530 | $ 8,345,398 |
| Investment securities | | |
| United States Treasury | 40,130,968 | 3,497,943 |
| United States Government agencies | 6,370,003 | 32,095,420 |
| States and political subdivisions | 10,349,011 | 9,335,524 |
| Money market investments | 1,100,000 | 0 |
| Total investment securities | 57,949,982 | 44,928,887 |
| Federal Reserve Bank stock | 84,850 | 84,850 |
| Trading account securities | 0 | 0 |
| Federal funds sold | 16,840,000 | 2,800,000 |
| Loans, total (excluding unearned income) | 177,220,660 | 185,481,593 |
| Less reserve for loan losses | 3,720,896 | 1,850,100 |
| Net loans | 173,499,764 | 183,631,493 |
| Bank premises and equipment | 7,456,857 | R 186,280 |
| Other real estate owned | 2,133,982 | 1,105,288 |
| Other assets | 3,989,894 | 3,235,169 |
| **Total assets** | $ 271,810,859 | $ 252,317,365 |
| **LIABILITIES** | | |
| Noninterest-bearing deposits | $ 36,716,507 | $ 29,867,202 |
| Savings deposits | 75,945,073 | 59,506,882 |
| Certificates of deposit | 118,333,490 | 123,892,855 |
| Total deposits | 230,995,070 | 213,266,939 |
| Federal funds purchased and securities sold under agreement to repurchase | 15,530,534 | 14,457,811 |
| Interest-bearing demand notes issued to the United States Treasury and other liabilities for borrowed money | 0 | 85,337 |
| Other liabilities | 1,848,888 | 2,052,112 |
| **Total liabilities** | 248,374,492 | 229,862,199 |
| **STOCKHOLDERS' EQUITY** | | |
| Common stock $5.00 par value | 3,084,635 | 3,082,385 |
| 1992: Shares authorized 3,000,000; Shares outstanding 616,927 | | |
| 1991: Shares authorized 3,000,000; Shares outstanding 616,477 | | |
| Surplus | 5,246,288 | 5,228,038 |
| Undivided profits | 15,105,444 | 14,144,743 |
| **Total stockholders' equity** | 23,436,367 | 22,455,166 |
| **Total liabilities and stockholders' equity** | $ 271,810,859 | $ 252,317,365 |

## *Consolidated Statements of Earnings*

| | Three Months Ended March 31, | |
|---|---|---|
| | **1992** | 1991 |
| **INTEREST INCOME** | | |
| Interest and fees on loans | $ 4,240,775 | $ 4,981,892 |
| Interest on federal funds sold | 77,954 | 70,396 |
| Interest on United States Treasury securities | 678,806 | 58,737 |
| Interest on obligations of other United States Government agencies | 279,026 | 602,192 |
| Interest on obligations of states and political subdivisions | 180,751 | 167,724 |
| Interest on trading account securities | 0 | 2,597 |
| Dividends and interest on all other securities | 22,807 | 1,273 |
| Total interest income | 5,480,119 | 5,884,811 |
| **INTEREST EXPENSE** | | |
| Interest on savings deposits | 729,716 | 750,194 |
| Interest on certificates of deposit | 2,013,907 | 2,403,884 |
| Interest on federal funds purchased and securities sold under agreement to repurchase | 153,569 | 205,468 |
| Interest on demand notes (note balances) issued to the United States Treasury and on other borrowed money | 6,995 | 34,820 |
| Total interest expense | 2,904,187 | 3,394,366 |
| **Net interest income** | 2,575,932 | 2,490,445 |
| Provision for loan losses | 800,000 | 250,000 |
| Net interest income after provision for loan losses | 1,775,932 | 2,240,445 |
| **OTHER INCOME** | | |
| Income from fiduciary activities | 262,570 | 240,000 |
| Service charges on deposit accounts | 459,691 | 389,626 |
| Other service charges, commissions and fees | 87,396 | 70,391 |
| Other operating income | 100,935 | 86,289 |
| Income from trading account | 0 | 11,246 |
| Security gains (losses) | 459,854 | (22) |
| Total other income | 1,370,446 | 797,530 |
| **OTHER EXPENSES** | | |
| Salaries and employee benefits | 1,339,606 | 1,274,523 |
| Occupancy expense of Bank premises | 171,382 | 164,368 |
| Furniture and equipment expense | 195,440 | 205,474 |
| Other operating expenses | 632,098 | 580,634 |
| Total other expenses | 2,338,526 | 2,224,999 |
| Income before taxes | 807,852 | 812,976 |
| Applicable income taxes | 180,000 | 190,000 |
| **Net income** | $ 627,852 | $ 622,976 |
| **PER SHARE** | | |
| Based on weighted average number of common shares outstanding | 616,927 | 616,477 |
| Net income | $ 1.02 | $ 1.01 |

## Old Point Financial Corporation Officers

ROBERT F. SHUFORD
*Chairman of the Board and President*

ROBERT S. KENERLEY
*Executive Vice President*

PAUL T. SCIACCHITANO
*Senior Vice President and Treasurer*

LOUIS G. MORRIS
*Senior Vice President and Controller*

LENA S. CUSCE
*Vice President and Auditor*

W. RODNEY ROSSER
*Secretary*

## Old Point National Bank Officers

### Executive Officers

ROBERT F. SHUFORD
*Chairman of the Board*

ROBERT S. KENERLEY
*President*

PHILIP A. FULLER
*Senior Vice President*

PAUL T. SCIACCHITANO
*Executive Vice President and Cashier*

LOUIS G. MORRIS
*Executive Vice President and Controller*

MARGARET P. McKENZIE
*Senior Vice President*

### Branch Administration

JEFFERY B. SANDFORD
*Vice President*

MARVIN A. JACKSON
*Vice President*

BRYAN K. LANDRUM
*Assistant Vice President*

C. MARK GEDRC
*Assistant Vice President*

DAVID M. BESOR
*Assistant Vice President*

HELEN A. OAKLEY
*Assistant Vice President*

STEVEN D. HUSSEL
*Assistant Vice President*

BARBARA F. SANDERS
*Branch Officer*

ROBERT E. TURNER
*Branch Officer*

GERALD A. McCANN, JR.
*Branch Officer*

CORINE D. LUCK
*Branch Officer*

DAVID E. PISANO
*Branch Officer*

L. DEANE BRADSHAW
*Assistant Branch Officer*

### Trust Administration

W. RODNEY ROSSER
*Senior Vice President and Trust Officer*

ROBERT B. TRIPP
*Vice President and Trust Investment Officer*

JACQUELYN B. STEARN
*Vice President and Trust Officer*

STEPHEN T. MELOCHICH
*Vice President and Trust Officer*

C. KAY ALLGOOD
*Trust Officer - Operations*

KAREN A. COMPTON
*Trust Officer*

### Loan Administration

FRANCES A. OLIVER
*Assistant Vice President*

SUSAN W. SPIVEY
*Assistant Vice President*

### Commercial Loans

ROBERT S. CLAWSON
*First Vice President*

R. HARRELL MANN
*Vice President*

CRAIG H. WILLIAMS
*Vice President*

ROBERT L. BAILEY
*Vice President*

DOUGLAS T. DAVIS
*Commercial Loan Officer*

### Consumer Loans

SALLY S. JOHNSON
*Assistant Vice President*

### Corporate Services

F. J. DWYER, JR.
*Senior Vice President*

LAURA R. WORST
*Assistant Vice President*

RENEE H. LEWIS
*Product Development Officer*

### Marketing

MARY E. JACKSON DERRICK
*Assistant Vice President*

### Operations

PATRICIA A. ORENDORFF
*Vice President*

JENNY L. TYNDALL
*Data Processing Officer*

M. RODGERS JACOBS, II
*Data Processing Officer*

### Accounting

JACQUELINE B. HELLMAN
*Assistant Vice President*

### Personnel

MARK A. DULANEY
*First Vice President*

### Audit

LENA S. CUSCE
*Vice President and Auditor*

LAURIE D. GRABOW
*Staff Auditor*

## Board of Directors

DR. IRVING V. BEHM
PHILIP H. BRAY
DR. RICHARD F. CLARK
GERTRUDE S. DIXON
TOY N. FOWLER
DR. ROBERT J. FRANK
PHILIP A. FULLER
STEPHEN D. HARRIS
JOHN CABOT ISHON
EUGENE M. JORDAN
ROBERT S. KENERLEY
ROBERT F. SHUFORD

FITZHUGH C. MOORE *(Director Emeritus)*

## Bank Offices

### HAMPTON LOCATIONS:

**Main Office**
1 West Mellen Street
*(804) 722-7451*

**Executive Towers Office**
2101 Executive Drive
*(804) 728-1276*

**Forest Park Office**
4030 West Mercury Boulevard
*(804) 728-1261*

**Woodland Road Office**
347 Woodland Road
*(804) 728-1221*

**Old Hampton Office**
101 East Queen Street
*(804) 728-1266*

**Hardy Cash Office**
1613 Hardy Cash Drive
*(804) 728-1206*

**Fort Monroe Office**
Patch Road at the Post Exchange
*(804) 728-1272*

**Devonshire Office**
2220 Executive Drive
*(804) 838-3237*

### NEWPORT NEWS LOCATIONS:

**Sherwood Office**
13771 Warwick Boulevard
*(804) 728-1226*

**Professional Park Office**
11751 Jefferson Avenue
*(804) 728-1264*

**Warwick Office**
11134 Warwick Boulevard
*(804) 728-1293*

**Denbigh Office**
612 Denbigh Boulevard
*(804) 728-1203*

### WILLIAMSBURG LOCATIONS:

**Williamsburg Crossing Office**
5273 John Tyler Highway
*(804) 221-0155*

**Chamberl Office**
3800 Treyburn
*(804) 220-8330*

### TRUST SERVICES:

10 South Mallory Street
Hampton, Virginia 23663
*(804) 728-1248*